

Northland Securities, Inc. is a MIDWEST Leader in Underwriting Bank Qualified Municipal Bonds (2023)

2023 Midwest Bank Qualified Negotiated & Competitive New Municipal Issues			
Managing Underwriters	Par Amount (US \$ Mil)	Rank	# of Issues
Robert W Baird & Co	988.17	1	219
Stifel	474.57	2	88
Northland Securities	316.31	3	87
LJ Hart & Co	272.83	4	84
Piper Sandler & Co	272.32	5	70
TD Securities	201.66	6	56
DA Davidson & Co	197.76	7	77
BOK Financial Corp	185.67	8	45
Raymond James	139.42	9	22
Bernardi Securities	107.72	10	45
Baker Group LP	101.80	11	29
Huntington Bancshares Inc	88.67	12	18
KeyBanc Capital Markets	66.62	13	11
Hilltop Securities Inc	60.55	14	16
Mesirow Financial Inc	59.81	15	15

2023 Midwest Bank Qualified Competitive New Municipal Issues			
Managing Underwriters	Par Amount (US \$ Mil)	Rank	# of Issues
Robert W Baird & Co	667.73	1	159
TD Securities	201.66	2	56
Northland Securities	189.54	3	49
BOK Financial Corp	185.67	4	45
Piper Sandler & Co	169.45	5	30
Stifel	89.40	6	13
Baker Group LP	83.31	7	21
Huntington Bancshares Inc	55.10	8	12
Hilltop Securities Inc	46.83	9	14
KeyBanc Capital Markets	45.22	10	8
Bernardi Securities	42.05	11	22
Stonex Group Inc	33.35	12	9
Fifth Third Securities	31.36	13	5
FHN Financial	19.80	14	4
Loop Capital Markets LLC	18.39	15	4

Northland's industry veterans have successfully met the investment and capital needs of a range of clients --- corporations, institutions, non-profits, schools, municipalities, and individual investors.

Please contact us for more information on how Northland Securities may assist with the issuance of bonds or with other finance or investment services.

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Source: Bloomberg Finance L.P., League Tables Rankings, Full Year 2023.
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 This is not an offer to buy or sell securities.
 Midwest states defined according to the U.S. Census bureau: IA, IL, IN, KS, MI, MN, MO, ND, OH, SD, WI.
 Calculations are based on full credit to the book running manager, or equal credit for joint managers.